

KEY FACTS ABOUT THIS HOME CONTENTS

Homestay Host Insurance Plus Cover



Prepared on: 30 October 2014

THIS IS NOT AN INSURANCE CONTRACT

Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

Step 2 Check the maximum level of cover and the events covered

Under this policy cover is \$5000, 00 in the aggregate and \$1000.00 for any one article of Personal Valuables

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	We won't cover loss or damage caused by (i) wilful or dishonest activities by the Insured; (ii) or in relation to a declared state of emergency and (iii) fungi, wet or dry rot or bacteria
Flood	No	We won't cover loss or damage caused by or resulting from flood or overflow.
Storm	No	
Accidental breakage	No	
Earthquake	No	
Lightning	No	
Theft and Burglary	Yes	We only cover if there is theft by violent and forcible entry into the premises. We won't cover loss or damage caused by (i) wilful or dishonest activities by the Insured; (ii) or in relation to a declared state of emergency and (iii) fungi, wet or dry rot or bacteria
Actions of the sea	No	We won't cover loss or damage caused by or resulting from flood or overflow.
Malicious Damage	Yes	We won't cover loss or damage caused by (i) wilful or dishonest activities by the Insured or in relation to a declared state of emergency and (iii) fungi, wet or dry rot or bacteria
Impacts	No	
Escape of Liquid	Yes	We won't cover loss or damage caused by or resulting from flood or overflow. We won't cover loss or damage caused by (i) wilful or dishonest activities by the Insured; (ii) or in relation to a declared state of emergency and (iii) fungi, wet or dry rot or bacteria
Cover for valuables, collections and items away from the insured address		
High value items and collections	No	
Items away from insured address	No	

* This Key Facts Sheet is a guide only. The examples provided are only some of conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example (i) the cover is limited to \$5000, 00 in the aggregate and \$1000.00 for any one article of Personal Valuables, (ii) no cover is provided for loss of cash, or contents left in the open. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the amount of the excess is \$100.00 of any claim made. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to depending on the cover taken either \$ 10 million or \$20 million in total for any one occurrence or series of occurrences. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you should start by listing all your contents and working out how much it would cost to replace them

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

Step 4 Seek more information

If you want more information on this policy contact us at: AIG Australia Limited: 1300 030 886 or Edgewise Insurance Brokers Pty Limited on 1800 88 11 34:

The content of this Key Facts Sheet is prescribed by the Australian Government and is a requirement under the *Insurance Contracts Act 1984*

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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